

SIMPLY INSURANCE



Deana Hill

SUMMER INSURANCE TIPS

Summer is finally here. Good times with friends ... the boat, the cottage, the pool, the trailer. Lots of good things to have fun with but be sure you are properly insured. Let's look briefly at each one of the items mentioned above.

The boat:

Be sure that your boat or personal watercraft is properly insured against loss or damage and liability. You want to be sure you have protection if your vessel is stolen, damaged in an accident, or if you are deemed to have been negligent and are sued as a result of an incident with your watercraft. Insurance companies will insure on an "actual cash value" basis – which is the value of the watercraft today including depreciation, or on an "agreed value" basis, where you and the company agree on the value of the watercraft, and losses will be settled based on that agreement. Remember that how you drive your vehicle will affect your watercraft insurance and how you drive your watercraft will affect your vehicle insurance.

The pool:

Remember to let your insurance broker know that you have added a backyard pool. Check the local by-law regulations regarding fencing and be certain these regulations are followed. It would be very wise to increase your property liability to two million dollars if you have a pool. Accidents can happen and so can law suits. Be sure you are properly protected! Sunscreen is only part of the solution.

The trailer:

Are you towing a trailer this summer? Has it been sitting for a long period of time in your yard? Be sure to have it checked out before deciding to haul it on the family vacation. Your trailer can be insured very reasonably for loss or damage. For private passenger vehicles and trailers, liability coverage is extended from the towing vehicle insurance. Again, we recommend increasing your liability to two million dollars when towing.

The cottage:

Off to the cottage? Is your broker aware that you have a woodstove? How about the new addition? Have you reviewed the limit of insurance on your cottage recently? Replacement costs have increased and you want to be certain you are adequately insured. Do you rent your cottage? To family? To others? Check with your broker as rentals can affect your coverage.

Have a safe and enjoyable summer. Enjoy the peace of mind being properly insured can provide.

Deana Hill is a member of our McKiee & Farrar team of professional brokers. Deana has been assisting clients in our community for 36 years.

Deana handles broker responsibilities as well as administration in our McKiee office.

"Community-Minded Brokers Minding the Community"

McKiee&Farrar
GENERAL INSURANCE LTD.

28 Colborne Street N., Simcoe ON N3Y 3T9
519-426-2551 www.mckieefarrar.com

GAIR
INSURANCE LTD.

28 Colborne Street N., Simcoe, ON N3Y 3T9
519-426-4773 www.mckieefarrar.com

TRI-COUNTY
INSURANCE BROKERS LTD.

35 Main Street, Waterford, ON N0E 1Y0
519-443-8645 www.tricountyins.ca