

SIMPLY INSURANCE



Judy Wittet

WHY DO WE NEED INSURANCE?

Insurance is something that everyone has purchased in one form or another and something that many people think of only in relation to their home or their auto.

Well... it is a far larger topic than that!

Consider that insurance can be for home, auto, motorcycle, boat, business, airplane, life, disability, liability, farm, municipalities, schools and more! Then consider that everyone's home, vehicle, business, farm operation, etc. is different and has different insurance needs. Then you start to get the idea of how different and varied the protection requirements are.

Without insurance, mortgage companies and banks would not lend money to homeowners, businesses, purchasers of vehicles, farmers or landlords. They require that insurance is in place in order to pay them if disaster strikes. Before a bank lends someone money to buy a house, they need to know that if it burns down, insurance will be in place to rebuild the home. They need to know that a business owner is protected if someone decides to sue him. They need to know that their interest is protected when they lend money to you to buy a new car. Without this protection, the whole financial system would collapse.

Life insurance gives young couples a way to have a large amount of money available should a spouse suddenly die. It is an inexpensive way to guarantee that there will be money to help the surviving spouse and family. In business, life and accident insurance is a way to guarantee that the business can continue to operate should an important person die or be severely injured.

Liability insurance not only protects the business or individual that purchases it, should they be sued, but it protects the members of the public as well. For example, a person crossing the street gets hit by a delivery van. The liability (bodily injury and property damage) loss is protected by insurance. It saves the driver/owner of the vehicle from losing everything in a law suit, but it also provides the health care expenses and extra costs for the injured person to be able to get better and to live a full life.

If you really think about it, insurance is involved in almost everything that we consume, purchase, use and design. It is part of the fabric of modern life. It offers peace of mind and safety to us all.

Without insurance, we could not financially exist, and believe it or not things would be far more expensive. The next time you go to a restaurant, purchase a vehicle, hear about a new baby, go to a show, or simply drive your boat, car or motorcycle ... think about how many ways that insurance is involved and how it improves our ability to carry on each day without constant worry.

Judy Wittet is a member of our Tri-County Insurance team of professional brokers. Judy has been serving our community for more than 27 years in our McKiee and Tri-County offices.

"Community-Minded Brokers Minding the Community"

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28 Colborne Street N., Simcoe ON N3Y 3T9
519-426-2551 www.mckieefarrar.com

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519-426-4773 www.mckieefarrar.com

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35 Main Street, Waterford, ON N0E 1Y0
519-443-8645 www.tricountyins.ca